

Carlsbad Village Multi-Tenant Retail Building Sold for \$5.55 Million

SAN DIEGO – June 16, 2021 – [Urban Property Group](https://www.upgsocal.com) is proud to announce the sale of a 6,364 square foot multi-tenant retail building located at 457 Carlsbad Village Drive, Carlsbad, CA 92008 for \$5,550,000.

Joe Brady and Amy McNamara of Urban Property Group represented both the Seller, Equity Three Properties, LLC, a subsidiary of Viewpoint Equities, and local Buyer, Baker CVD, LLC.

“This sale was a rare opportunity to acquire a retail building on a prime corner in the heart of the Carlsbad Village,” said Brady. “The new buyer will be able to capitalize on the stabilized asset and the rapid growth of the Village.”

The Property is occupied by four tenants including Blues & Shoes, Popular Nails, Ragz Revolution and welcomes the newest tenant, Aloha Ice Co., a Hawaiian shaved ice company.

Carlsbad Village continues to be in the forefront of a development boom. More recent developments in the area include the Grand Jefferson by Rincon Homes, a 5-story retail and luxury residential condo development, and the State Street Commons, to include Nick’s Restaurants, Warner Bros. Games, and Lofty Coffee.

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About Urban Property Group

Urban Property Group, Inc., (UPG), www.upgsocal.com are neighborhood experts from Downtown/Central San Diego to North County coastal. Founded by Bill Shrader in 1989, the team has over 100 combined years’ experience providing advisory, sales and leasing services to urban property owners. UPG understands the neighborhood dynamics that we work and live in and maintains close relationships with clients and tenants to create multi-dimensional communities. UPG offers more exact results to clients by allowing our 7 professionals to focus on their individual areas of expertise and unique neighborhoods. UPG also maintains a dedicated analyst and support system specific to urban commercial assets from retail to office and multifamily. Find us on our [website](https://www.upgsocal.com) and follow us on [Instagram](https://www.instagram.com/upgsocal).

For further information, please contact:

Christin Garner
858-874-1989
christin@upgsocal.com