

Investors Are Taking Advantage of Downtown’s Advancing Broadway Corridor

SAN DIEGO – January 1, 2023 – Urban Property Group is proud to announce the sale of the approximate 25,000 square foot multi-tenant building located at 636-640 Broadway, San Diego, CA. Bill Shrader of Urban Property Group represented both the Seller and Buyer in this transaction.

“With Downtown's continued commitment to the redevelopment and revitalization of its urban core, this was a great investment for the Buyer to capitalize on the evolving Broadway corridor and develop much needed housing,” said Shrader.

Shrader represented the Seller in an exchange into a property in Matthews, North Carolina. “This was a great investment for our client to take advantage of a growing market with a brand new 20-year lease,” said Shrader.

On behalf of the client, UPG made a donation to Alpha Project. Alpha Project’s mission is to empower individuals, families, and communities by providing work, recovery, housing and support services to people who are motivated to change their lives and achieve self-sufficiency.



###

About Urban Property Group

Urban Property Group, Inc., (UPG), www.upgsocal.com are neighborhood experts from Downtown/Central San Diego to North County coastal. Founded by Bill Shrader in 1989, the team has over 100 combined years’ experience providing advisory, sales and leasing services to urban property owners. UPG understands the neighborhood dynamics that we work and live in and maintains close relationships with clients and tenants to create multi-dimensional communities. UPG offers more exact results to clients by allowing our 7 professionals to focus on their individual areas of expertise and unique neighborhoods. UPG also maintains a dedicated analyst and support system specific to urban commercial assets from retail to office and multifamily. Find us on our [website](#) and follow us on [Instagram](#).

For further information, please contact:

Christin Garner
858-874-1989
christin@upgsocal.com